

LKCM FUNDS

**LKCM Aquinas Value Fund
LKCM Aquinas Growth Fund
LKCM Aquinas Small Cap Fund**

Portfolio Holdings as of June 30, 2010

The attached portfolio holdings list provides information on the investments of the LKCM Aquinas Value Fund, LKCM Aquinas Growth Fund and the LKCM Aquinas Small Cap Fund as of the date indicated and has not been audited. This portfolio holdings list is not part of the Annual Report, Semi-Annual Report, or Form N-Q of the Funds.

LKCM Aquinas Value Fund			
Unaudited Portfolio Holdings as of June 30, 2010			
Security Description	Ticker	Shares / Par Value	Market Value
FEDERATED GOV'N'T OBLIGATION MM	GOIXX	388,184.37	388,184.37
ACCENTURE PLC IRELAND	ACN	12,500.00	483,125.00
AKAMAI TECHNOLOGIES INC	AKAM	30,000.00	1,217,100.00
AMERICAN EXPRESS CO	AXP	22,500.00	893,250.00
AT&T INC	T	25,000.00	604,750.00
AVON PRODS INC	AVP	27,500.00	728,750.00
BANK OF NEW YORK MELLON CORP COM	BK	7,500.00	185,175.00
BOK FINL CORP	BOKF	17,500.00	830,725.00
BROCADE COMMUNICATIONS SYS INC COM NEW	BRCD	85,000.00	438,600.00
C H ROBINSON WORLDWIDE INC	CHRW	8,500.00	473,110.00
CABOT OIL & GAS CORP	COG	15,000.00	469,800.00
CINEMARK HOLDINGS INC	CNK	35,000.00	460,250.00
CISCO SYS INC	CSCO	25,000.00	532,750.00
COCA COLA CO	KO	10,000.00	501,200.00
CONOCOPHILLIPS	COP	6,000.00	294,540.00
CVS CAREMARK CORPORATION	CVS	15,000.00	439,800.00
DANAHER CORP DEL	DHR	15,000.00	556,800.00
DENBURY RES INC	DNR	35,000.00	512,400.00
DENTSPLY INTL INC NEW	XRAY	17,500.00	523,425.00
DUKE ENERGY CORP NEW	DUK	30,000.00	480,000.00
E M C CORP MASS	EMC	40,000.00	732,000.00
EMERSON ELEC CO	EMR	8,000.00	349,520.00
EXCO RESOURCES INC	XCO	30,000.00	438,300.00
EXPEDIA INC DEL	EXPE	22,500.00	422,550.00
EXXON MOBIL CORP	XOM	4,000.00	228,280.00
F M C CORP	FMC	10,000.00	574,300.00
FOOT LOCKER INC	FL	52,500.00	662,550.00
HCC INS HLDGS INC	HCC	30,000.00	742,800.00
HOME DEPOT INC	HD	12,800.00	359,296.00
INTERNATIONAL BUSINESS MACHS COM	IBM	4,020.00	496,389.60
JPMORGAN CHASE & CO.	JPM	20,000.00	732,200.00
KOHL'S CORP	KSS	11,000.00	522,500.00
LAZARD LTD	LAZ	25,000.00	667,750.00
LKQ CORP	LKQX	40,000.00	771,200.00
MASCO CORP	MAS	50,000.00	538,000.00
MONSANTO CO NEW	MON	9,000.00	415,980.00
NABORS INDUSTRIES LTD	NBR	6,800.00	119,816.00
NATIONAL INSTRS CORP	NATI	17,500.00	556,150.00
NATIONAL OILWELL VARCO INC	NOV	13,400.00	443,138.00
NOBLE CORPORATION BAAR	NE	10,000.00	309,100.00
NUANCE COMMUNICATIONS INC	NUAN	40,000.00	598,000.00
ORACLE CORP	ORCL	27,500.00	590,150.00
PEABODY ENERGY CORP	BTU	12,500.00	489,125.00
PEPSICO INC	PEP	5,000.00	304,750.00
PERKINELMER INC	PKI	25,000.00	516,750.00
PETSMART INC	PETM	15,000.00	452,550.00
PRAXAIR INC	PX	4,000.00	303,960.00
RADIOSHACK CORP	RSH	32,500.00	634,075.00
RANGE RES CORP	RRC	10,000.00	401,500.00
RESMED INC	RMD	10,000.00	608,100.00
ROBERT HALF INTL INC	RHI	30,000.00	706,500.00
ROPER INDS INC NEW	ROP	10,400.00	581,984.00
SCHLUMBERGER LTD	SLB	8,400.00	464,856.00
SM ENERGY CO	SM	12,500.00	502,000.00
THERMO FISHER SCIENTIFIC INC COM	TMO	10,000.00	490,500.00
VERIZON COMMUNICATIONS INC	VZ	17,500.00	490,350.00
WASTE MGMT INC DEL	WM	20,000.00	625,800.00
WELLS FARGO & CO NEW	WFC	22,500.00	576,000.00
WESTERN UN CO	WU	30,900.00	460,719.00

LKCM Growth Fund			
Unaudited Portfolio Holdings as of June 30, 2010			
Security Description	Ticker	Shares / Par Value	Market Value
DREYFUS GOVERN CASH, GNT-INS	262006208	444,402.41	444,402.41
FEDERATED GOVNT OBLIGATION MM	GOIXX	782,330.93	782,330.93
AKAMAI TECHNOLOGIES INC	AKAM	15,000.00	608,550.00
AMAZON COM INC	AMZN	4,000.00	437,040.00
AMERICAN EAGLE OUTFITTERS NEW COM	AEO	40,000.00	470,000.00
APPLE INC	AAPL	3,000.00	754,590.00
BRIGHAM EXPLORATION CO	BEXP	30,000.00	461,400.00
BROCADE COMMUNICATIONS SYS INC COM NEW	BRCD	80,000.00	412,800.00
C H ROBINSON WORLDWIDE INC	CHRW	7,000.00	389,620.00
CARNIVAL CORP	CCL	15,000.00	453,600.00
CISCO SYS INC	CSCO	20,000.00	426,200.00
CITRIX SYS INC	CTXS	10,000.00	422,300.00
COCA COLA CO	KO	10,000.00	501,200.00
COLGATE PALMOLIVE CO	CL	6,000.00	472,560.00
COPART INC	CPRT	15,000.00	537,150.00
COSTCO WHSL CORP NEW	COST	10,000.00	548,300.00
COVIDIEN PLC	COV	13,000.00	522,340.00
CVS CAREMARK CORPORATION	CVS	11,000.00	322,520.00
DANAHER CORP DEL	DHR	16,000.00	593,920.00
DENBURY RES INC	DNR	25,000.00	366,000.00
E M C CORP MASS	EMC	30,000.00	549,000.00
EMERSON ELEC CO	EMR	15,000.00	655,350.00
ENERGIZER HLDGS INC	ENR	10,000.00	502,800.00
EXPEDIA INC DEL	EXPE	30,000.00	563,400.00
EXPRESS SCRIPTS INC	ESRX	8,000.00	376,160.00
F M C CORP	FMC	10,000.00	574,300.00
FASTENAL CO	FAST	12,000.00	602,280.00
FEDEX CORP	FDX	7,000.00	490,770.00
FOSTER WHEELER AG	FWLT	20,000.00	421,200.00
GLACIER BANCORP INC NEW	GBCI	25,000.00	366,750.00
GOOGLE INC	GOOG	1,000.00	444,950.00
GUESS INC	GES	10,000.00	312,400.00
HALLIBURTON CO	HAL	12,000.00	294,600.00
INTEL CORP	INTC	20,000.00	389,000.00
INTERNATIONAL BUSINESS MACHS COM	IBM	5,000.00	617,400.00
JPMORGAN CHASE & CO.	JPM	10,000.00	366,100.00
NATIONAL INSTRS CORP	NATI	12,000.00	381,360.00
NETAPP INC	NTAP	10,000.00	373,100.00
NUANCE COMMUNICATIONS INC	NUAN	18,000.00	269,100.00
ORACLE CORP	ORCL	20,000.00	429,200.00
PERKINELMER INC	PKI	20,000.00	413,400.00
PRICE T ROWE GROUP INC	TROW	10,000.00	443,900.00
PROCTER & GAMBLE CO	PG	10,000.00	599,800.00
PRUDENTIAL FINL INC	PRU	12,000.00	643,920.00
RANGE RES CORP	RRC	10,000.00	401,500.00
RELIANCE STEEL & ALUMINUM CO COM	RS	10,000.00	361,500.00
ROCKWELL COLLINS INC	COL	10,000.00	531,300.00
SM ENERGY CO	SM	6,000.00	240,960.00
THERMO FISHER SCIENTIFIC INC COM	TMO	10,000.00	490,500.00
TIBCO SOFTWARE INC	TIBX	30,000.00	361,800.00
TRACTOR SUPPLY CO	TSCO	10,000.00	609,700.00
TRIMBLE NAVIGATION LTD	TRMB	11,000.00	308,000.00
V F CORP	VFC	3,500.00	249,130.00
VISA INC	V	10,000.00	707,500.00

LKCM Aquinas Small Cap Fund			
Unaudited Portfolio Holdings as of June 30, 2010			
Security Description	Ticker	Shares / Par Value	Market Value
DREYFUS GOVERN CASH, GNT-INS	262006208	65,595.63	65,595.63
FED. TREASURY (MUTUAL FUND)	TOIXX	122,864.89	122,864.89
3PAR INC	PAR	6,000.00	55,860.00
ACTUANT CORP	ATU	2,600.00	48,958.00
ADMINISTAFF INC	ASF	3,200.00	77,312.00
ANSYS INC	ANSS	1,150.00	46,655.50
ARRIS GROUP INC	ARRS	2,550.00	25,984.50
ART TECHNOLOGY GROUP INC	ARTG	10,824.00	37,018.08
ASTEC INDS INC	ASTE	1,700.00	47,141.00
ATWOOD OCEANICS INC	ATW	1,200.00	30,624.00
BALDOR ELEC CO	BEZ	1,850.00	66,748.00
BJS RESTAURANTS INC	BJRI	2,150.00	50,740.00
BOYD GAMING CORP	BYD	5,600.00	47,544.00
BRIGHAM EXPLORATION CO	BEXP	3,650.00	56,137.00
BROCADE COMMUNICATIONS SYS INC COM NEW	BRCD	7,250.00	37,410.00
BRUNSWICK CORP	BC	4,100.00	50,963.00
CALGON CARBON CORP	CCC	3,300.00	43,692.00
CALLAWAY GOLF CO	ELY	4,800.00	28,992.00
CARPENTER TECHNOLOGY CORP	CRS	2,250.00	73,867.50
CARRIZO OIL & CO INC	CRZO	2,300.00	35,719.00
CASH AMER INTL INC	CSH	1,800.00	61,686.00
CINEMARK HOLDINGS INC	CNK	2,800.00	36,820.00
CIRCOR INTL INC	CIR	1,750.00	44,765.00
CLARCOR INC	CLC	1,650.00	58,608.00
COMPELLENT TECHNOLOGIES INC	CML	4,250.00	51,510.00
COPART INC	CPRT	1,200.00	42,972.00
CORE LABORATORIES N V	CLB	450	66,424.50
CROCS INC	CROX	4,750.00	50,255.00
CYTEC INDS INC	CYT	1,250.00	49,987.50
DRIL-QUIP INC	DRQ	950	41,819.00
DSW INC	DSW	2,104.00	47,255.84
ELECTRONICS FOR IMAGING INC	EFII	900	8,775.00
ENDO PHARMACEUTICALS HLDGS INC COM	ENDP	3,250.00	70,915.00
EVERCORE PARTNERS INC	EVR	1,500.00	35,025.00
FIRST CASH FINL SVCS INC	FCFS	2,650.00	57,770.00
FIRST HORIZON NATL CORP	FHN	4,390.90	50,275.85
FORWARD AIR CORP	FWRD	2,150.00	58,587.50
GLACIER BANCORP INC NEW	GBCI	4,000.00	58,680.00
GLEACHER & CO INC	GLCH	11,700.00	29,835.00
HAYNES INTERNATIONAL INC	HAYN	1,300.00	40,079.00
HEXCEL CORP NEW	HXL	5,200.00	80,652.00
HIBBETT SPORTS INC	HIBB	2,550.00	61,098.00
K12 INC	LRN	1,650.00	36,597.00
KAYDON CORP	KDN	1,450.00	47,647.00
KIRBY CORP	KEX	1,250.00	47,812.50
LIFE TIME FITNESS INC	LTM	1,450.00	46,095.50
LIVE NATION ENTERTAINMENT INC COM	LYV	4,350.00	45,457.50
LKQ CORP	LKQX	2,700.00	52,056.00
LOGMEIN INC	LOGM	2,200.00	57,706.00
LUMBER LIQUIDATORS HLDGS INC COM	LL	1,600.00	37,328.00
MANTECH INTL CORP	MANT	1,150.00	48,955.50

Security Description	Ticker	Shares / Par Value	Market Value
MEDASSETS INC	MDAS	3,050.00	70,394.00
MERIT MED SYS INC	MMSI	3,800.00	61,066.00
MICROSTRATEGY INC	MSTR	600	45,054.00
MIDDLEBY CORP	MIDD	1,200.00	63,828.00
MONRO MUFFLER BRAKE INC	MNRO	1,100.00	43,483.00
MUELLER WTR PRODS INC	MWA	10,050.00	37,285.50
MWI VETERINARY SUPPLY INC	MWIV	1,950.00	98,007.00
NATIONAL INSTRS CORP	NATI	2,350.00	74,683.00
NETEZZA CORP	NZ	5,050.00	69,084.00
NUVASIVE INC	NUVA	1,550.00	54,963.00
OASIS PETE INC NEW	OAS	1,600.00	23,200.00
PAREXEL INTL CORP	PRXL	2,700.00	58,536.00
PERKINELMER INC	PKI	2,200.00	45,474.00
PETMED EXPRESS INC	PETS	2,400.00	42,720.00
PINNACLE FINL PARTNERS INC	PNFP	3,550.00	45,617.50
PROSPERITY BANCSHARES INC	PRSP	1,300.00	45,175.00
PSS WORLD MED INC	PSSI	3,250.00	68,737.50
RAVEN INDS INC	RAVN	1,150.00	38,766.50
RAYMOND JAMES FINANCIAL INC	RJF	2,150.00	53,083.50
RESOURCES CONNECTION INC	RECN	2,825.00	38,420.00
ROFIN SINAR TECHNOLOGIES INC COM	RSTI	1,800.00	37,476.00
ROSETTA RESOURCES INC	ROSE	2,150.00	42,591.50
RUDDICK CORP	RDK	800	24,792.00
SCHULMAN A INC	SHLM	2,600.00	49,296.00
SIGNET JEWELERS LIMITED	SIG	1,450.00	39,875.00
SILGAN HOLDINGS INC	SLGN	1,700.00	48,246.00
SM ENERGY CO	SM	1,400.00	56,224.00
SOLARWINDS INC	SWI	1,850.00	29,674.00
SONIC CORP	SONC	3,500.00	27,125.00
SYNOVUS FINL CORP	SNV	21,150.00	53,721.00
TEMPUR PEDIC INTL INC	TPX	2,150.00	66,112.50
TEXAS CAPITAL BANCSHARES INC COM	TCBI	2,550.00	41,820.00
TIBCO SOFTWARE INC	TIBX	6,550.00	78,993.00
TRACTOR SUPPLY CO	TSCO	1,050.00	64,018.50
TRIMBLE NAVIGATION LTD	TRMB	1,700.00	47,600.00
ULTA SALON COSMETCS & FRAG INC COM	ULTA	2,250.00	53,235.00
UMPQUA HLDGS CORP	UMPQ	3,100.00	35,588.00
UTI WORLDWIDE INC	UTIW	4,350.00	53,853.00
WARNACO GROUP INC	WRC	1,500.00	54,210.00
WESCO INTL INC	WCC	2,000.00	67,340.00